



48243-News-1216



COOPERATIVE TEACHERS CREDIT UNION

Winter 2017



# NEWSLETTER



## YOU ARE INVITED TO OUR 2017 ANNUAL MEETING

- Date: March 20, 2017
- Time: 6:00 PM
- Place: Tyler Rose Garden in Tyler, TX

Join fellow CTCU members, staff and the Board members for an evening of great food, fun, goodie bags, a photo booth and door prizes! All members are invited to attend. Please call 903.561.2603 to reserve your tickets for the event. Admission is free for all members. Guests are welcome for \$15 each.

## CTCU OnTheGo

In 2016, CTCU launched CTCU OnTheGo, a secure application available on all smartphones to revolutionize the way our members think about banking with CTCU. The app offers simple yet powerful account management for your mobile device, available whenever you need it, wherever you go. Glance over your balances, review your transactions, transfer money in seconds, pay bills from anywhere and use Popmoney® to send or receive money with just an email or mobile phone number. You can even deposit checks using our Remote Capture at any time. Whether you download our app, use your phone's mobile browser or take advantage of our text banking, our strong multilayered security helps protect your information wherever you go! Download CTCU OnTheGo today from the App Store<sup>SM</sup>, Google Play<sup>TM</sup> or Amazon<sup>®</sup>.





# PRIVACY NOTICE DISCLOSURE

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.

## → Information We Collect and Disclose About You:

The type of personal information we collect and share depends on the product or service you have with us. This information can include:

1. Social Security number and account balances
2. Overdraft history and credit history
3. Payment history and wire transfer instructions

When you are no longer our member, we continue to share your information as described in this notice.

## → How We Share Your Information:

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information, the reasons CTCU chooses to share and whether you can limit this sharing.

1. For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations or report to credit bureaus
2. For our marketing purposes – to offer our products and services to you
3. For joint marketing with other financial companies

## → We Do Not Share Information:

1. For our affiliates' everyday business purposes, information about your transactions and experiences
2. For our affiliates' everyday business purposes, information about your creditworthiness
3. For non-affiliates to market to you

## → How We Protect Your Information:

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

## → How We Collect Your Information:

We collect your personal information, for example, when you:

1. Open an account or make a wire transfer
2. Show us your government-issued ID or apply for financing
3. Show us your driver's license

We also collect your personal information from others, such as credit bureaus, affiliates or other companies.

## → Can You Limit Our Sharing?

Federal law gives you the right to limit only:

1. Information shared about your creditworthiness for our affiliates' everyday business purposes
2. Affiliates from using your information to market to you
3. Sharing for non-affiliates to market to you

State law and individual companies may give you additional rights to limit sharing.

## FUNDS AVAILABILITY POLICY

Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the seventh business day after the day of your deposit.



## Upcoming Events

### 2017 Annual Meeting

- March 20, 2017

### National Credit Union Youth Month Celebration

- Youth Savings Contest  
April 1 – 30, 2017
- Youth Month Celebration Day  
April 28, 2017

### Teacher Appreciation Week

- May 1 – 5, 2017

### CTCU 64th Anniversary & Member Appreciation Day

- June 6, 2017



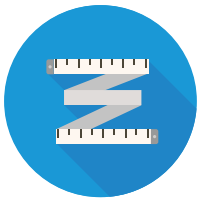
# FOUR FINANCIAL NEW YEAR'S RESOLUTIONS TO KICK-START 2017

Most people commit themselves to radically changing their lives at the start of a new calendar year. About 45% of people make New Year's resolutions, and most of them have to do with health. Along those same lines, consider your financial health. Let's look at some of the most common New Year's resolutions, how to translate them into personal finance resolutions and how to stick to them!



## 1. Quit Smoking – Quit Credit Card Debt

This is the most common resolution, and with good reason. Smoking is bad for you in the present and in the future. It's powerfully addictive. Similarly, credit card debt is addictive and no less bad for you. The monthly payments drain your income, and the revolving door that debt creates keeps you from getting ahead. Make a resolution to lose your credit card "addiction" in 2017. Make this a year of living within your means while borrowing responsibly. If you're keeping a card for emergencies, take it out of your wallet.



## 2. Lose Weight – Trim the Fat from Your Budget

Retailers have Black Friday in November; gyms have it on January 2. Everyone will be trying to shed the holiday pounds by spinning, swimming and sweating. There's another place you can trim the fat besides your belly: your budget. Make a plan to sit down with your family and discuss how you spend money and where you can cut without sacrifices. Don't feel like you have to give up everything at once; take it slowly so you avoid the potential for snapping back harder.



## 3. Get Healthy – Start Investing

Eating right and taking care of yourself are good steps to take for your future. A well-balanced diet can make you feel years younger. To set yourself up for a bright financial future, start planning for your retirement. At the very least, make 2017 the year you max out your retirement contributions – set up automatic withdrawals that go into an IRA for a smooth transition.



## 4. Cut Down on Stress – Save for Big Events

Stress is a big-time killer. It shortens your life and makes the remainder less fun to live. The holidays are an expensive time of year, and many families finance their gift-giving with credit cards, even though the bill will be just a few short weeks away. Instead of beating yourself up about it, resolve to do better next year. Start a Christmas Club account to reduce the sting of holiday spending.

## Board of Directors

**Wayne Boshears**  
Chairman

**Lynne Stainback**  
Vice Chairman

**Zeb Cantley**  
Secretary / Treasurer

**James Hayden**

**Cynthia Johnson**

**Ora Taylor**

**Gary Howell**

## Financial Highlights

As of 12/01/2016

Assets.....	\$101,959,394.96
Loans.....	\$76,468,162.48
Shares.....	\$77,508,122.11

### Vision

To be the Primary Financial Institution for our Field of Membership.

### Mission

Our purpose is to create a thriving cooperative financial institution that will help our members achieve their financial goals by offering comprehensive financial products and services that they can receive in person, online or wherever they may be.

### Core Values

The Credit Union commits to consistently serve our members in an honest manner that will benefit them and the community we live in.

<b>COMMITMENT</b>	Promise to be here in the future when you need us
<b>CONSISTENCY</b>	Conduct ourselves in the same quality way, time and again
<b>MEMBERSHIP</b>	Members are the owners of the Credit Union
<b>HONESTY</b>	Fair and straightforward
<b>COMMUNITY</b>	We are linked together by a common interest of where we live, work and worship





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## Annual Reminders

### DORMANT ACCOUNTS AND INACTIVE ACCOUNT FEES

As a reminder, accounts go into a dormant state after one year of no activity. After three years of inactivity, CTCU is required by the state of Texas to turn over your account(s) and remit all funds to the Unclaimed Property Division. Please make a transaction (deposit or withdrawal) from your account annually to avoid this inconvenience.

### INACTIVE ACCOUNT FEE REMINDER

A monthly fee of \$5.00 may be charged to your account if the account remains inactive for 12 consecutive months. To avoid this \$5.00 inactive fee, please make at least one transaction each year.

### ACCOUNT VERIFICATION

Please verify your address, phone numbers and email address with us to ensure that we have the correct information in our system.

### COMPLAINT NOTIFICATION

This Credit Union is incorporated under the laws of the state of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. Any member wishing to file a complaint against this Credit Union should contact the Texas Credit Union Department through one of the means indicated below.

In person or by U.S. mail:

914 East Anderson Lane  
Austin, Texas 78752-1699

Phone: 512.837.9236

Fax: 512.832.0278

Email: [complaints@tcud.state.tx.us](mailto:complaints@tcud.state.tx.us)

Website: [www.tcud.state.tx.us](http://www.tcud.state.tx.us)



### Office Hours – Lobby

Monday - Friday, 9:00 AM - 5:00 PM

### Location

1424 WSW Loop 323  
Tyler, Texas 75701

**COOPERATIVE TEACHERS CREDIT UNION**

# Winter

## 2017