



COOPERATIVE TEACHERS
CREDIT  UNION

2026

Annual Report

2025 ANNUAL MEETING MINUTES

The meeting was called to order at 6:15 PM on March 24, 2025. There were 123 registered members in attendance. The invocation was given by Zeb Cantley. The minutes of the 2024 Annual Membership Meeting were accepted as printed by first and second motions. Reports, including the Director's Report, President's Report, and Statement of Condition were reviewed. There was no new or unfinished business to discuss.

The Nominating Committee had met previously and recommended Zeb Cantley, Cynthia Johnson, and Ora Taylor as Directors. Nominations from the floor were called for by Wayne Boshears. There were none. A motion was made and was seconded to elect the nominees. Motion carried.

The meeting was adjourned at 6:50 PM.

BOARD OF DIRECTORS ELECTION

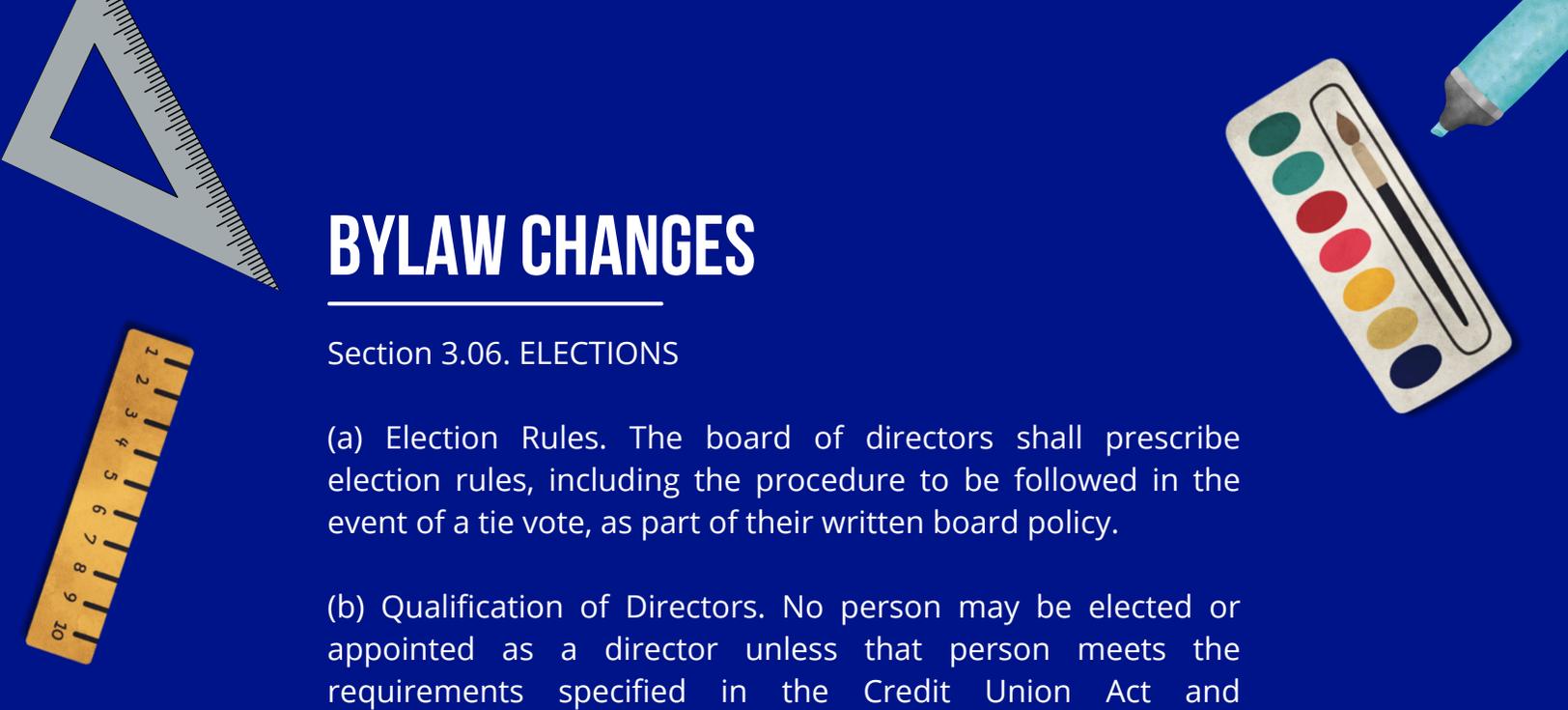
In accordance with the new CTCU Bylaws (see below), a notice was sent to members in the Winter 2026 Newsletter on the upcoming election for the Board of Directors. The Nominating Committee submitted the following nominees for the open positions on the Board of Directors:

- **Lynne Stainback** - Lynne Stainback currently serves as Vice Chair of the Board of Directors and has served on the CTCU Board since 2003. As a long-tenured director, she provides continuity of governance, supports, strategic planning, and contributes to policy oversight in support of member value and safety and soundness.
- **Gary Howell** - Gary Howell has served on the CTCU Board since 2001 and brings over 30 years of experience insuring public schools and community colleges. Mr. Howell was a former coach, teacher, and school administrator, previously served on the Tyler ISD Board of Trustees, is a past President of the TISD Foundation, past Chair of Junior Achievement of Tyler, a former adjunct professor at the University of Texas at Tyler, and former teacher at Tyler Junior College.

For additional candidate nominations, a petition must have:

- Been signed by at least 1% of CTCU members with a minimum of 20 and maximum of 500 signatures.
- Included a brief statement of qualifications and biographical data for each nominee in a format approved by the Board of Directors; and
- Been submitted to the Secretary of the Board no later than February 11, 2026.

With there only being one nominee for each position to be filled, an election will not be conducted at the 2026 Annual Meeting and the Chair has declared each nominee elected by general consent.



BYLAW CHANGES

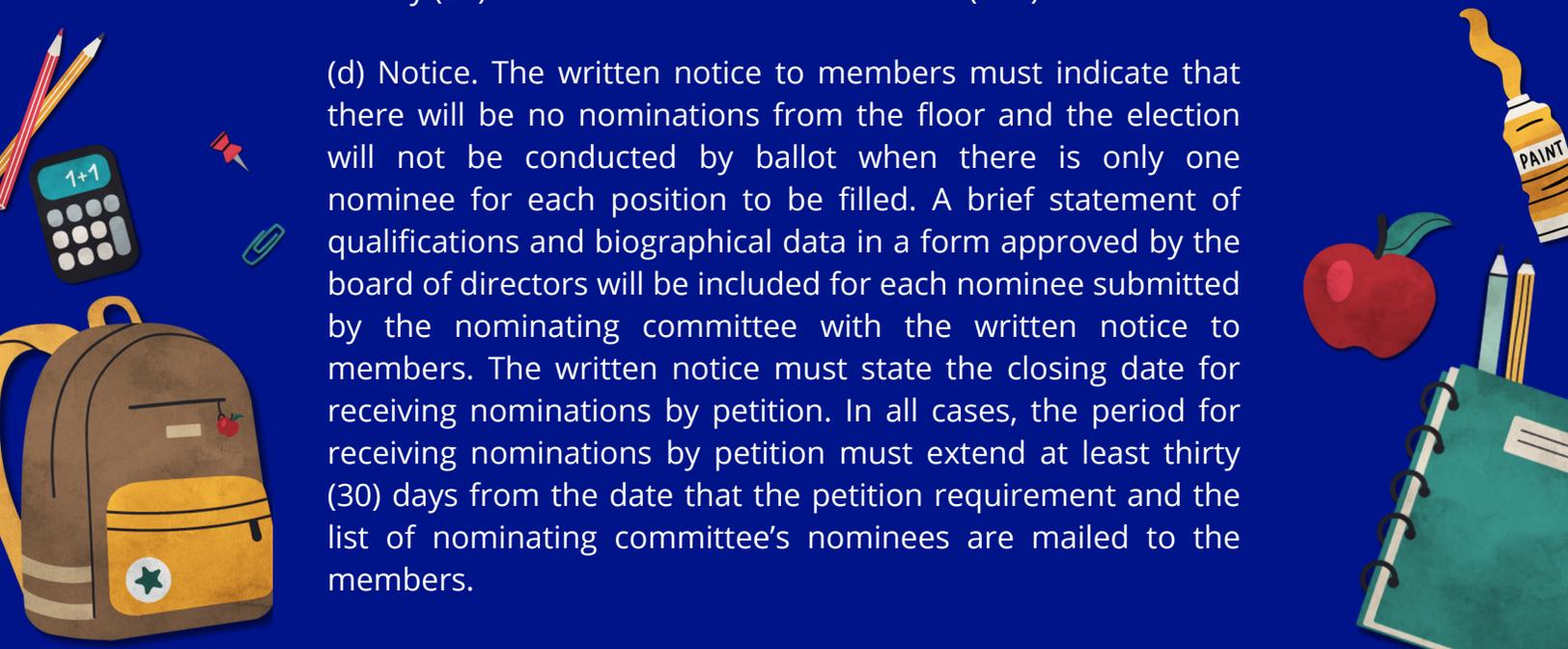
Section 3.06. ELECTIONS

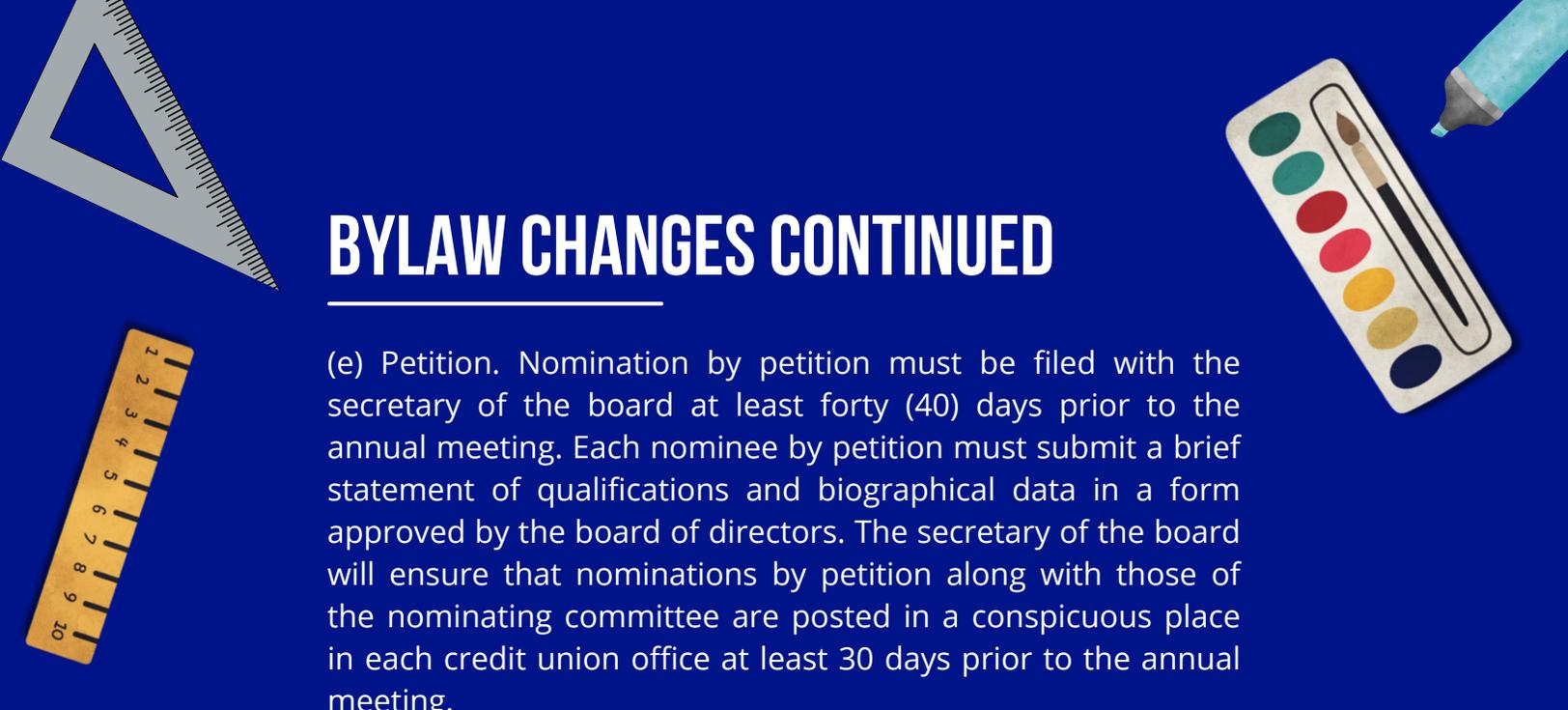
(a) Election Rules. The board of directors shall prescribe election rules, including the procedure to be followed in the event of a tie vote, as part of their written board policy.

(b) Qualification of Directors. No person may be elected or appointed as a director unless that person meets the requirements specified in the Credit Union Act and Commission rules adopted thereunder.

(c) Nominating Committee. At least one hundred twenty (120) days prior to each annual membership meeting, the chairman of the board with board approval shall appoint a nominating committee of not less than three credit union members in good standing. It shall be the duty of the nominating committee to nominate at least one member for each board vacancy, including any unexpired term, for which elections are to be held. The nominating committee shall file its nominations with the secretary of the board at least ninety (90) days prior to the annual meeting, and the secretary shall notify members at least seventy-five (75) days prior to the annual meeting that nominations for vacancies may also be made by petition signed by one (1%) percent of members with a minimum of twenty (20) and a maximum of five hundred (500).

(d) Notice. The written notice to members must indicate that there will be no nominations from the floor and the election will not be conducted by ballot when there is only one nominee for each position to be filled. A brief statement of qualifications and biographical data in a form approved by the board of directors will be included for each nominee submitted by the nominating committee with the written notice to members. The written notice must state the closing date for receiving nominations by petition. In all cases, the period for receiving nominations by petition must extend at least thirty (30) days from the date that the petition requirement and the list of nominating committee's nominees are mailed to the members.





BYLAW CHANGES CONTINUED

(e) Petition. Nomination by petition must be filed with the secretary of the board at least forty (40) days prior to the annual meeting. Each nominee by petition must submit a brief statement of qualifications and biographical data in a form approved by the board of directors. The secretary of the board will ensure that nominations by petition along with those of the nominating committee are posted in a conspicuous place in each credit union office at least 30 days prior to the annual meeting.

(f) Vote. All elections are determined by plurality vote. When only one member is nominated for each position to be filled, the chairman of the board may take a voice vote or declare each nominee elected by general consent or acclamation at the annual meeting.





DIRECTOR'S REPORT

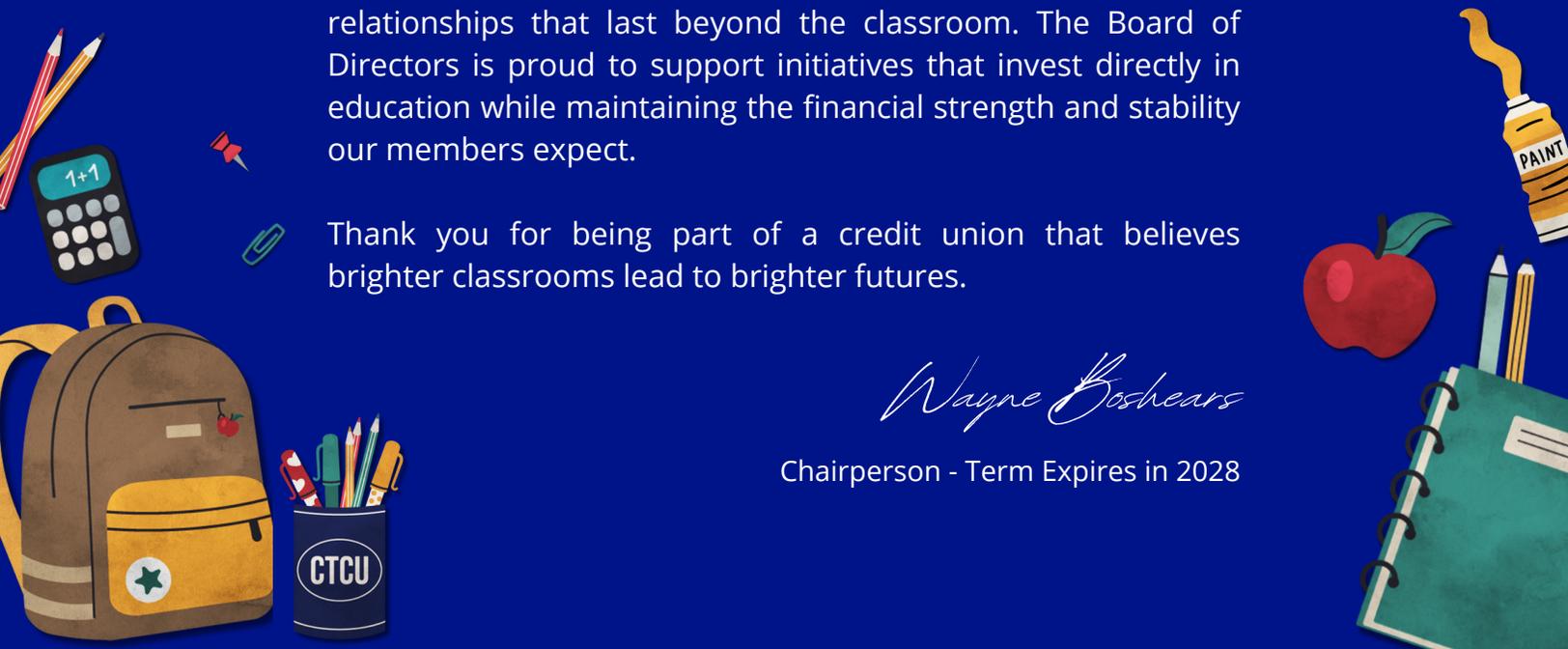
For more than 70 years, Cooperative Teachers Credit Union has remained rooted in a simple belief: when we support educators, we strengthen entire communities. This year's theme, "Banking That Builds Brighter Classrooms," reflects our continued commitment to the schools, teachers, students, and staff who trust us with their financial futures.

CTCU proudly serves nearly 90 school districts across East Texas, offering financial solutions designed specifically for those who work in and support education. From classroom teachers and administrators to bus drivers, custodians, and cafeteria staff, we recognize that every role within a school contributes to student success and every employee deserves a financial partner who understands their needs.

Over the years, our members have helped us make a meaningful impact. Since 2017, CTCU has given back more than \$1 million to local schools, teachers, and students through scholarships, classroom support, sponsorships, and education-focused initiatives. These contributions represent more than dollars. They represent opportunities created, classrooms supported, and futures strengthened.

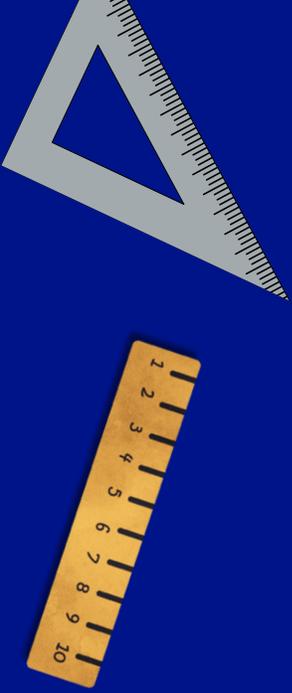
As we continue to expand exclusive perks for school employees and students, we remain focused on building relationships that last beyond the classroom. The Board of Directors is proud to support initiatives that invest directly in education while maintaining the financial strength and stability our members expect.

Thank you for being part of a credit union that believes brighter classrooms lead to brighter futures.



Wayne Boshears

Chairperson - Term Expires in 2028



PRESIDENT'S REPORT

As CEO of Cooperative Teachers Credit Union, it is a privilege to reflect on another year. Our 2026 annual meeting theme, "Banking That Builds Brighter Classrooms," reflects the purpose that has guided CTCU since our founding and continues to shape our future.

CTCU was created to support those who dedicate their lives to education. That commitment remains strong today. From teachers and administrators to support staff and students just beginning their financial journeys, we strive to meet our members where they are and help them move forward with confidence.

We ended 2025 with approximately \$92 million in assets showing a profit of \$112,722 due to the prudent management of our VP of Operations, Sarah Parlett, our VP of Accounting and Finance, Alex Fulmer, our Marketing Manager, Meghan Reily, our Operations Manager, Frank Hermosillo, and our Branch Manager, Thalia Palacios. This financial strength allows us to expand benefits, invest in technology and service, and remain well-positioned for the future.

Every member plays a role in our mission. Each deposit and loan helps fund opportunities that strengthen both the credit union and education across our community. As we look ahead, we remain committed to deepening our relationships with our members and continuing to serve as a trusted financial partner through every stage of life.

Thank you for choosing Cooperative Teachers Credit Union. Together, we are building a stronger future for each other.



Tim Miller
President & CEO

STATEMENT OF CONDITION

ASSETS	2024	2025
Net Loans	\$74,404,470	\$64,756,080
Cash, Non-Interest Bearing	\$825,570	\$693,504
Investments	\$20,120,054	\$20,179,414
Fixed Assets	\$6,069,883	\$5,304,973
All Other Assets	\$1,268,685	\$1,215,709
Total	\$102,688,662	\$92,149,680

LIABILITIES & EQUITY	2024	2025
Accounts Payable	\$1,594,064	\$398,752
Notes Payable	\$5,186,000	\$3,500,000
Accrued Liabilities	\$140,833	\$561,171
Interest Payable	\$18,189	\$11,997
Deposit Accounts	\$90,613,755	\$81,795,353
Reserves & Undivided Earnings	\$5,135,821	\$5,882,407
Total	\$102,688,662	\$92,149,680

MEMBERSHIP COUNT

	2024	2025
Total	5,421	4,528

STATEMENT OF INCOME

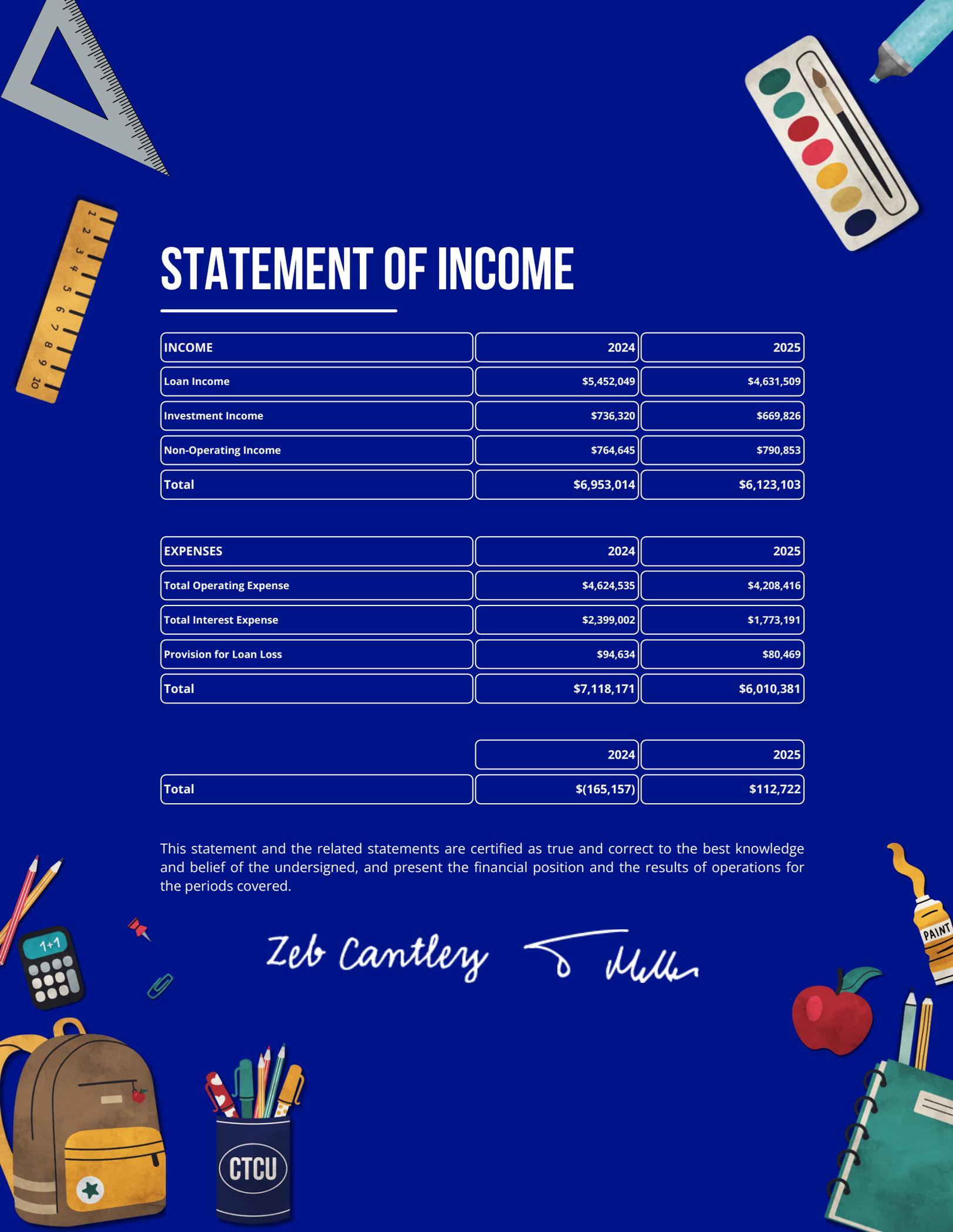
INCOME	2024	2025
Loan Income	\$5,452,049	\$4,631,509
Investment Income	\$736,320	\$669,826
Non-Operating Income	\$764,645	\$790,853
Total	\$6,953,014	\$6,123,103

EXPENSES	2024	2025
Total Operating Expense	\$4,624,535	\$4,208,416
Total Interest Expense	\$2,399,002	\$1,773,191
Provision for Loan Loss	\$94,634	\$80,469
Total	\$7,118,171	\$6,010,381

	2024	2025
Total	\$(165,157)	\$112,722

This statement and the related statements are certified as true and correct to the best knowledge and belief of the undersigned, and present the financial position and the results of operations for the periods covered.

Zeb Cantlery 



DIRECTORS & LEADERSHIP



TIM MILLER
PRESIDENT & CEO



WAYNE BOSHEARS
CHAIRPERSON | TERM EXPIRES IN 2028



LYNNE STAINBACK
VICE-CHAIRPERSON | TERM EXPIRES IN 2026



ZEB CANTLEY
TREASURER | TERM EXPIRES IN 2027



JAMES HAYDEN
BOARD MEMBER | TERM EXPIRES IN 2028



CYNTHIA JOHNSON
BOARD MEMBER | TERM EXPIRES IN 2027



ORA TAYLOR
BOARD MEMBER | TERM EXPIRES IN 2027



GARY HOWELL
BOARD MEMBER | TERM EXPIRES IN 2026

CTCU